

If you can't see the newsletter, or would like to view it online, [use this link](#)

If you have received this newsletter indirectly and would like to be added to our weekly distribution list, [use this link](#)



Provided to you Exclusively by Allycyn Bennett

By **Allycyn Bennett**

Allycyn Bennett  
Loan Officer  
Sandstone Financial  
1400 Newport Center Drive  
Newport Beach, CA 92660  
Office: 949-717-7290  
Fax: 949-717-7490  
E-Mail: [abennett@sandstonefin.com](mailto:abennett@sandstonefin.com)



For the week of Nov 29, 2010 --- Vol. 8, Issue 48

#### Last Week in Review ▶

I hope you enjoyed a wonderful Thanksgiving weekend with friends and family. I know that I certainly have much to be thankful for, including many wonderful clients and friends like you.

As your Trusted Advisor, I sincerely hope you've been enjoying your complimentary subscription to the **Mortgage Market Guide Weekly**. Your next full issue will arrive "hot off the press" next week. In the meantime, please enjoy the holiday article below.

The **Mortgage Market Guide Weekly** is the industry's leading publication of this type, and I'm pleased to provide this valuable resource to you. If you feel that any of your clients, friends, family members or associates would benefit from keeping up-to-date on market and economic trends with this easy-to-read format, please let me know, and I will be happy to add them free of charge.

Best wishes to you.

#### The Mortgage Market Guide View... ▶

##### The Little Known – but true – History of Thanksgiving...

Despite the popular belief that Thanksgiving originated with the colony at Plymouth Plantation in 1621, researchers have actually pinpointed the actual first Thanksgiving to have been held a whopping 56 years earlier.

According to scholars, the first known Thanksgiving took place during September 1565, in Saint Augustine, Florida when Spanish settlers held a

Mass of Thanksgiving after arriving safely in the new world. It wasn't until 1619 when English settlers in the Virginia Colony held a similar day of thanks...and then two full years after that, the colonists at Plymouth Plantation celebrated the famed Thanksgiving of 1621.

But the story doesn't end there.

Around 1789, President George Washington proclaimed "a day of thanks" to be observed. It was not an official national holiday, but it did become popular with many Americans, who would select their own state or city observance day, usually in the fall. But not everyone was in favor...there were people going through hardships who were actually against having a day dedicated for giving thanks. In fact, Thomas Jefferson himself scoffed at the idea of a thanksgiving day.

But most Americans liked the idea, and around the time of the Civil War, this day of thanks had become a very popular – yet unofficial – event. Magazine editor and writer Sarah Josepha Hale took up the cause, and wrote many editorials and letters to politicians about making an official "day of thanks." (You might know Sarah yourself, from her epic poem, "Mary Had a Little Lamb.") Her strong efforts paid off, and around the end of 1863, President Lincoln officially proclaimed a "day of thanksgiving" to be observed on the last Thursday of November.

But then in 1939, during the Great Depression, President Franklin Delano Roosevelt switched Lincoln's chosen date of the last Thursday of November to the second-to-last Thursday of November. Why? Purely in order to extend the post-Thanksgiving, pre-Christmas shopping season! The move was met with confusion and criticism – so in 1942, Congress signed a law making Thanksgiving the fourth Thursday of November, a law which is still in effect today.

**No matter how you celebrate the Thanksgiving holiday, remember the words of John F. Kennedy: "As we express our gratitude, we must never forget that the highest appreciation is not to utter words, but to live by them." May this holiday season be the most wonderful time of year for you and your family, friends, and colleagues!**

#### **Economic Calendar for the Week of November 29 - December 03**

<b>Date</b>	<b>ET</b>	<b>Economic Report</b>	<b>For</b>	<b>Estimate</b>	<b>Actual</b>	<b>Prior</b>	<b>Impact</b>
Tue. November 30	09:45	Chicago PMI	Nov	NA		60.6	HIGH
Tue. November 30	10:00	Consumer Confidence	Nov	NA		50.2	Moderate
Wed. December 01	08:15	ADP National Employment Report	Nov	NA		43K	HIGH
Wed. December 01	08:15	ADP National Employment Report	Nov	NA		43K	HIGH
Wed. December 01	08:30	Productivity	Q3	NA		1.9	Moderate
Wed. December 01	10:00	ISM Index	Nov	NA		56.9	HIGH
Wed. December 01	02:00	Beige Book	Dec				Moderate
Thu. December 02	08:30	Jobless Claims (Initial)	11/27	NA		407K	Moderate
Thu. December 02	10:00	Pending Home Sales	Oct	NA		-1.8%	Moderate

Fri. December 03	08:30	Non-farm Payrolls	Nov	NA	151K	HIGH
Fri. December 03	08:30	Unemployment Rate	Nov	NA	9.6%	HIGH
Fri. December 03	08:30	Hourly Earnings	Nov	NA	0.2%	HIGH
Fri. December 03	08:30	Average Work Week	Nov	NA	34.3	HIGH

The material contained in this newsletter is provided by a third party to real estate, financial services and other professionals only for their use and the use of their clients. The material provided is for informational and educational purposes only and should not be construed as investment and/or mortgage advice. Although the material is deemed to be accurate and reliable, we do not make any representations as to its accuracy or completeness and as a result, there is no guarantee it is without errors.

**As your trusted advisor, I am sending you the *MMG WEEKLY* because I am committed to keeping you updated on the economic events that impact interest rates and how they may affect you.**

**In the unlikely event that you no longer wish to receive these valuable market updates, please [USE THIS LINK](#) or email: [abennett@sandstonefin.com](mailto:abennett@sandstonefin.com)**

**If you prefer to send your removal request by mail the address is:**

**Allycyn Bennett  
Sandstone Financial  
1400 Newport Center Drive  
Suite 100  
Newport Beach, CA 92660**

**Mortgage Success Source, LLC** is the copyright owner or licensee of the content and/or information in this email, unless otherwise indicated. **Mortgage Success Source, LLC** does not grant to you a license to any content, features or materials in this email. You may not distribute, download, or save a copy of any of the content or screens except as otherwise provided in our Terms and Conditions of Membership, for any purpose.

